

Severance Packages

APPENDIX

Employee 1

Description	Costs	Comment
Redundancy Payment	£26,357.70	£878.59 per week @ 30weeks
Pension Strain	£116,451.68	
Pay In lieu of Notice	£0.00	
Annual Leave	£0.00	
Fees	£0.00	
TOTAL COST	£142,809.38	

Employee 2

Description	Costs	Comment
Redundancy Payment	£29,812.50	£993.75 per weeks @30weeks
Pension Strain	£80,019.41	
Pay In lieu of Notice	£0.00	
Annual Leave	£0.00	
Fees	£0.00	
TOTAL COST	£109,831.91	